

**Attendance:** Nels H., Nicki P., Chris B., Sade R, Laura S., Fara H., Scott K., Bruce T., Amanda M., Susan H., Dave R.

**Board members absent:** Rebecca F

Nels started the meeting at around 6:10pm (there were a few technical difficulties to sort out with Webex)

Nels moved to approve the March minutes; Chris B. seconded the minutes and all voted in favor

**financial summary --**

Nicki presents February and March board reports. We are in a favorable position against budget primarily due to the increased SSF funding than originally budgeted and the reduction in expenses for school overnight trips (the rest have been cancelled for the year), fundraising expenses (moving to an online auction) and professional development (end of year event cancelled) this was offset by lower projected income for subleases (cancelled after March) and fundraising. Based on March actuals, we are currently projecting a \$50K favorable variance to budget by the end of the year.

Amanda commented that \$2K should be added to projected column for Sublease item for the February report for the March income from the church.

Nicki moves to approve the February financial report as amended and the March financial report.

Scott seconds, motion passes unanimously.

**Fundraising --**

Auction update: we will be hosting an online auction tentatively scheduled for June 4<sup>th</sup> to coincide with the end of the school year. It will be marketed as an opportunity to celebrate and for families to support if they can, will not be an aggressive ask for money. The event will be hosted through the Zoom platform and we will use the auction software to conduct an online silent auction starting the week before and ending the night of the auction, and to record donations and bill donors. Planning is in process but Nicki is having a hard time getting volunteers. The volunteer ask will be shared with the Board.

**Facilities Committee-** Scott Hill reached out to bond financial advisor and he is finalizing his response.

**General Business --** Governor Brown has announced budget cuts for next year. Will affect our school dramatically. Amanda is tending multiple weekly meetings – superintendents meeting, State Charters schools led by ODE, state sponsored charter school leaders (4 schools), PPS charter school leadership group (6 schools), PPS charter school staff meeting, Iris started coalition of community charter school has been bringing in budget planning experts

Current covid related funding – ESSER funding through the Cares act for schools – charter schools do not have to get this funding

PPP – some charter school are getting it, understanding is that you can't get it for public dollars and other schools have different structures

PPS furloughing 1 day a week to try to save money this year to help with buffer up for next year.

Next year told to plan for an 8.5% budget cut but we need to do it double (17%) because we are already half way through a mid-year cycle. 2 year budget; cut by 8.5% but we are already through the first half of the two year period means we have to cut next year by 17%.

May 20<sup>th</sup> the budget is going to get released. \$1.3M is what we would get with 17% cut. Would be \$-115K if we get our SSF and just pay our teachers.

Sub-lease is no longer active, no current sublease income. Current forecasting is that our arts park run fundraising target gets reduced.

Our reserve is over \$600K. We are lucky. Lots of charter schools don't have that.

#### **Ideas to deal with budget reduction are**

-furloughs next year 5 – 10 furlough days other charter schools. Slimming of staff.

-Proposing salary freeze – saves \$20K off the bat.

-Reducing discretionary spending – like professional development

-Asking for a reduction in rent; asking to stop looking for a new facility and looking for a reduction and commit to the next 10 years

Recommended that school boards meet on June 29<sup>th</sup> because things will be changing up until then to finalize the budget. The board will plan to meet Monday June 8 and Monday June 29<sup>th</sup>.

Motion to approve salary freeze: Scott moves and Nicki seconds that Amanda create a budget with a salary freeze for staff and faculty. Motion passes.

ODE says guidance for fall will come out June 8<sup>th</sup>.

From the teacher survey – 3 quarters said that the amount of time that students and parents are putting in has been working for them.

**Health and safety school plan.** Required by ODE. Amanda started process in 2016 and passed along to the business manager, project didn't get completed. Amanda completed and it's on the website and needs Board approval.

Radon testing due this January. Scott moves to approve and Dave seconds. Passes unanimously.

Lead testing done and will come up for retest later.

Scott moves that we move into executive session and invite Amanda to stay. Nicki seconds. Unanimous vote in favor. We are discussing a matter of hiring and so are qualified to move into executive session.

**Meeting adjourns**